Department of Planning and Budget 2005 Fiscal Impact Statement

| 1. | Bill Number SB1054 | | | |
|----|--------------------|--------------|------------|-----------|
| | House of Origi | n Introduced | Substitute | Engrossed |
| | Second House | In Committee | Substitute | Enrolled |
| 2. | Patron | Wagner | | |

- **3. Committee** Passed both Houses
- 4. Title Virginia Liaison Office; Moratorium on off-shore natural gas exploration.

5. Summary/Purpose:

Directs the Virginia Liaison Office to work with members of the State Congressional Delegation and executive agencies to develop and enact legislation or executive action that would provide an exemption to the existing moratorium on off-shore natural gas exploratory activity. The Office is required to report annually to the Governor and the chairs of the Senate and House Commerce and Labor Committees.

- 6. No Fiscal Impact
- 7. Budget amendment necessary: No
- 8. Fiscal implications: This is within the agency's normal course of business.
- 9. Specific agency or political subdivisions affected: Virginia Liaison Office

10. Technical amendment necessary: No

11. Other comments: None

Date: 03/14/05 / wfb Document: G:\Bos Stuff\2005 Legislation\Sb1054ER.Doc