

State Corporation Commission

2004 Fiscal Impact Statement

1. Bill Number HB814

House of Origin ☐ Introduced ☒ Substitute ☐ Engrossed
Second House ☒ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Eisenberg

3. Committee: Commerce and Labor

4. Title: Insurance; homeowners; cancellation or nonrenewal; claims inquiries.

5. Summary/Purpose: Prohibits insurers from non-renewing a policy written to insure an owner-occupied dwelling solely because of inquiries about potential claims.

6. No Fiscal Impact on the State Corporation Commission or other state agencies

7. Budget amendment necessary: No

8. Fiscal implications: None on the State Corporation Commission or other state agencies

9. Specific agency or political subdivisions affected: State Corporation Commission Bureau of Insurance

10. Technical amendment necessary: No

11. Other comments: The Bureau of Insurance has not received complaints from consumers whose insurance companies have non-renewed their policies solely due to inquiries made by the consumer regarding a potential claim. The Bureau has, however, received complaints from consumers with losses who had inquiries regarding claims whose coverage was non-renewed.

This bill passed the House by a vote of (91-6-1).

Date: 02/2/05 / V. Tompkins

cc: Secretary of Commerce and Trade