

**Department of Planning and Budget
2005 Fiscal Impact Statement**

1. Bill Number HB2614

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron Hugo

3. Committee House General Laws

4. Title Secretary of Commerce and Trade; use of state-owned buildings as economic incentives.

5. Summary/Purpose:

Requires the Secretary of Commerce and Trade to establish economic incentives by offering the use of available state-owned or state-leased buildings vacated by agencies as a result of state telecommuting and shared office programs to private businesses.

6. Fiscal Impact Estimates are: Indeterminate. See item 8, below.

7. Budget amendment necessary: No.

8. Fiscal implications:

According to the Department of General Services and the Virginia Economic Development Partnership, the bill will not have an expenditure impact on either agency. Any revenue impact is indeterminate.

9. Specific agency or political subdivisions affected: Department of General Services and the Virginia Economic Development Partnership

10. Technical amendment necessary: No.

11. Other comments: None.

Date: 01/21/05/tmw

Document: G:\2005 Session\Legislation\Hb2614.Doc

cc: Secretary of Commerce and Trade
Secretary of Administration