

**Department of Planning and Budget
2005 Fiscal Impact Statement**

1. Bill Number: HB 2596

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron: May

3. Committee: Passed Both Houses

4. Title: Rail Enhancement Fund and Rail Advisory Board

5. Summary/Purpose:

Establishes the Rail Advisory Board and changes the name of the Railway Preservation and Development Fund to the Rail Enhancement Fund, and dedicates to this Fund a portion of the tax on motor vehicle rentals.

6. NoFiscal Impact: Final

See Item 8.

7. Budget amendment necessary: No

8. Fiscal implications:

This bill brings the Virginia Code into agreement with the budget bill approved by the 2005 General Assembly and is similar to the budget bill introduced by the Governor.

9. Specific agency or political subdivisions affected: Department of Rail and Public Transportation

10. Technical amendment necessary: No

11. Other comments: None

Date: 03/14/05 / jmh

Document: HB2596ER.doc (DPB F:\JMH\2005Session\FIS\HB2596ER.doc)

cc: Secretary of Transportation