

## Department of Planning and Budget

### 2005 Fiscal Impact Statement

**1. Bill Number** HB 2569

<b>House of Origin</b>	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron** Baskerville

**3. Committee** General Laws

**4. Title** Defense Infrastructure Grant Fund

**5. Summary/Purpose:** The bill would create the Defense Infrastructure Grant Fund to be used by the Governor to provide grants to support local and regional infrastructure projects deemed to have a positive impact on the military value of installations within the state. The fund, which would be nonreverting and retain any interest earnings, would be used solely for the purposes of supporting infrastructure projects that benefit both the economy or residents of the region and military bases, installations or families located in the region. Infrastructure projects eligible for funding would include but not be limited to those relating to encroachment, transportation and access, utilities, communications, housing, schools, environment, and security. On-base military construction projects would not be eligible for funding. Under the provisions of the bill, the Virginia Economic Development Partnership would assist the Governor in developing objective guidelines and criteria that would be used in awarding grants from the Fund.

**6. Fiscal impact:** Any fiscal impact associated with this legislation would depend on the amounts that are appropriated to the Defense Infrastructure Grant Fund and on the demand for grants from the Fund.

**7. Budget amendment necessary:** See Item 6.

**8. Fiscal implications:** See Item 6.

**9. Specific agency or political subdivisions affected:** Virginia Economic Development Partnership.

**10. Technical amendment necessary:** Yes. On line 19, insert "in" after "remaining".

**11. Other comments:** None.

**Date:** 01/21/2005 / mar

**Document:** G:\LEGIS\2005\FIS\Hb2569.DOC

cc: Secretary of Commerce and Trade  
Secretary of Finance