

**Department of Planning and Budget
2005 Fiscal Impact Statement**

1. Bill Number HB2539

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Jones, S.C.

3. Committee Privileges and Elections

4. Title Campaign finance reports by PACs and committees; penalties.

5. Summary/Purpose:

Provides for the quarterly filing of reports by PACs and committees in lieu of the present series of required reports and requires prompt reporting of single contributions of more than \$5,000.

6. No Fiscal Impact

7. Budget amendment necessary: No

8. Fiscal implications:

The State Board of Elections (SBE) indicated that some changes would need to be made to the existing Campaign Finance database and a web component would need to be designed for the political committees to fill out the reports and for SBE to receive the reports. However, these changes are minor and there are already similar applications in place.

9. Specific agency or political subdivisions affected: State Board of Elections, Political Committees

10. Technical amendment necessary: No

11. Other comments: None

Date: 01/19/05 / CP

Document: G:\2005session\Fis\Hb2539fis.Doc Mike Barton

cc: Secretary of Administration