

Virginia Retirement System 2005 Fiscal Impact Statement

1. Bill Number HB2536

House of Origin ☒ Introduced ☐ Substitute ☒ Engrossed

Second House ☒ In Committee ☐ Substitute ☒ Enrolled

2. Patron Ingram

3. Committee Finance

4. Title Long-term disability benefit.

5. Summary/Purpose:

Long-term disability benefit. Clarifies that the waiting period for a long-term disability benefit and supplemental long-term disability benefit is 125 work days instead of 180 calendar days.

6. No Fiscal Impact

7. Budget amendment necessary: No

8. Fiscal implications: Because of the technical nature of this change, there are no fiscal implications.

9. Specific agency or political subdivisions affected: VRS and state agencies

10. Technical amendment necessary: No

11. Other comments: This bill was requested by the VRS Board of Trustees.

Date: 0/28/05 / wgh

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