

Virginia Retirement System 2005 Fiscal Impact Statement

1. Bill Number HB2489

House of Origin ☒ Introduced ☐ Substitute ☒ Engrossed

Second House ☒ In Committee ☐ Substitute ☐ Enrolled

2. Patron Petersen

3. Committee Finance

4. Title Virginia Sickness and Disability Program; appeal of disability benefit determinations.

5. Summary/Purpose:

Virginia Sickness and Disability Program; appeal of disability benefit determinations. Clarifies the authority of the Board of Trustees of the Virginia Retirement System to develop an appeals process as an alternative to the process set forth in the Administrative Process Act (APA), provided that the process: (i) provides for adequate notice in writing to any participant whose claim for benefits has been denied setting forth the specific reasons for such denial and (ii) affords a reasonable opportunity to any participant whose claim for benefits has been denied for a review of the decision denying the claim. The bill includes technical amendments.

6. No Fiscal Impact

7. Budget amendment necessary: No

8. Fiscal implications: This bill clarifies existing VRS policy. There are no fiscal implications.

9. Specific agency or political subdivisions affected: VRS

10. Technical amendment necessary: No

11. Other comments: None

Date: 02/07/05 / wgh

Document: HB2489E