

Department of Planning and Budget 2005 Fiscal Impact Statement

1. Bill Number HB2422

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Johnson

3. Committee Education

4. Title Increase Membership for the Southwest Virginia Higher Education Center.

5. Summary/Purpose:

Increases from five to seven the citizen members of the Southwest Virginia Higher Education Center, thereby increasing the board membership from 21 to 23 and specifies that the citizen members shall include two business and industry leaders, and one each representing the technology, tourism, and health care industries, respectively.

6. Fiscal Impact Estimates are: Preliminary

6a. Expenditure Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2004-05	\$0	0	GF
2005-06	\$854	0	GF
2006-07	\$854	0	GF
2007-08	\$854	0	GF
2008-09	\$854	0	GF
2009-10	\$854	0	GF
2010-11	\$854	0	GF

7. Budget amendment necessary: No

8. Fiscal implications:

The cost includes two additional citizen members is estimated as follows: two required annual meetings at \$50 per day for two days. Mileage is estimated at \$254 annually. It is anticipated the additional cost could be absorbed by the Southwest Virginia Higher Education Center.

9. Specific agency or political subdivisions affected: Southwest Virginia Higher Education Center.

10. Technical amendment necessary: None.

11. Other comments: None.

Date: 01/18/05/rsa
cc: Secretary of Education