

**State Corporation Commission
2005 Fiscal Impact Statement**

1. Bill Number HB2367

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron Bryant

3. Committee Passed Both Houses

4. Title Waiver of filing fees; erroneous financing statements.

5. Summary/Purpose:

Waiver of filing fees; erroneous financing statements. Authorizes the State Corporation Commission to waive the fee for filing a termination statement or correction statement with respect to a financing statement that falsely identified a person as a debtor.

6. No Fiscal Impact

7. Budget amendment necessary: No

8. Fiscal implications: No

9. Specific agency or political subdivisions affected: State Corporation Commission

10. Technical amendment necessary: No

11. Other comments: This bill was introduced at the request of the State Corporation Commission Clerk's Office. The legislation is designed to benefit a person who has been falsely listed as a debtor in a Uniform Commercial Code financing statement filed with the State Corporation Commission. It will allow the Commission to waive the fees associated with the filing of a correction statement and a termination statement by that person.

Date: 03/02/05 / JHP

cc: Secretary of Commerce and Trade