

Department of Planning and Budget
2005 Fiscal Impact Statement

1. Bill Number HB 2351

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Marshall, R.G.

3. Committee General Laws

4. Title Public procurement; participation by small, women- and minority-owned businesses

5. Summary/Purpose: The bill would require that each public body's program to facilitate the participation of small, women- and minority-owned (SWAM) businesses in procurement transactions include a goal that 40 percent of the public body's procurement expenditures be for transactions with SWAM businesses. To count toward meeting this goal, the SWAM business must be certified by the Department of Minority Business Enterprise. Public bodies would be required to file annual reports detailing efforts to meet the goal of 40 percent SWAM business procurement.

6. Fiscal impact: There would be no significant fiscal impact associated with this bill. According to the Department of Minority Business Enterprise, this bill is consistent with the administrative program already implemented and with guidelines already developed by the Department of General Services. The agency states that at this point in time the program appears to have little or no fiscal impact.

7. Budget amendment necessary: No.

8. Fiscal implications: See Item 6.

9. Specific agency or political subdivisions affected: All state agencies.

10. Technical amendment necessary: No.

11. Other comments: None.

Date: 01/28/2005 / mar

Document: G:\LEGIS\2005\FIS\Hb2351.DOC

cc: Secretary of Commerce and Trade