

Department of Planning and Budget 2005 Fiscal Impact Statement

1. Bill Number HB1945

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Saxman

3. Committee Commerce and Labor

4. Title Public-Private Education Facilities and Infrastructure Act of 2002; definition of qualifying project.

5. Summary/Purpose: Expands the definition of “qualifying project” to include any improvements necessary or desirable to any unimproved state-owned real estate.

6. Fiscal Impact Estimates are: Indeterminate, (See 8.)

7. Budget amendment necessary: No.

8. Fiscal implications: Indeterminate, it is not possible to determine if expanding the types of projects eligible for public-private infrastructure partnerships will result in cost savings.

9. Specific agency or political subdivisions affected: Potential to affect all agencies and political subdivisions within the Commonwealth.

10. Technical amendment necessary: No.

11. Other comments: None.

Date: 01/11/05 / rtb

Document: (DPB F:RTB/FIS/HB1945.FIS.DOC)

cc: Secretary of Finance