

## Virginia Retirement System 2005 Fiscal Impact Statement

**1. Bill Number** HB1926

**House of Origin**    ☒ Introduced    ☐ Substitute    ☐ Engrossed

**Second House**    ☐ In Committee    ☐ Substitute    ☐ Enrolled

**2. Patron**    Tata

**3. Committee** Appropriations

**4. Title**    Employee benefits; long-term disability.

**5. Summary/Purpose:**

Employee benefits; long-term disability. Clarifies that state employees participating in defined contribution plans receiving long-term disability shall receive the maximum health insurance credit. Currently, the maximum monthly credit provided to state employees is \$120 per month.

**6. No Fiscal Impact**

**7. Budget amendment necessary:** No

**8. Fiscal implications:** Because of the limited applicability there are no significant actuarial costs associated with this bill.

**9. Specific agency or political subdivisions affected:** VRS and state agencies with employees in defined contribution plans.

**10. Technical amendment necessary:** No

**11. Other comments:** This bill was requested by the VRS Board of Trustees.

**Date:** 01/12/05 / wgh

**Document:** HB1926