

Virginia Retirement System 2005 Fiscal Impact Statement

1. Bill Number HB1925

House of Origin ☒ Introduced ☒ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Tata

3. Committee Appropriations

4. Title Health insurance credit; persons w/service as const. officers/emp. of local social services boards.

5. Summary/Purpose:

Health insurance credit; persons with creditable service as constitutional officers or employees of local social services boards. Provides that a person with 15 or more years of total creditable service as a constitutional officer or an employee of a local social services board who becomes employed by a local government that does not elect to provide the health insurance credit, shall be eligible for the health insurance credit made available to persons retiring as local constitutional officers or employees of local social services boards.

6. No Fiscal Impact

7. Budget amendment necessary: The Appropriations Act currently provides language consistent with the language in this bill. If this bill is approved, then the language in the Appropriations Act should be removed to avoid future conflicts in the case of an amendment of either this provision or the Act.

8. Fiscal implications: Because this is a current provision of law, there is no cost associated with this bill.

9. Specific agency or political subdivisions affected: VRS

10. Technical amendment necessary: No

11. Other comments: This bill was requested by the VRS Board of Trustees.

Date: 01/25/05 / wgh

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