

Virginia Retirement System 2005 Fiscal Impact Statement

1. Bill Number HB1831

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Parrish

3. Committee Commerce and Labor

4. Title Mandatory retirement for judges.

5. Summary/Purpose:

Mandatory retirement for judges. Provides that any judge of the State Corporation Commission who is (i) 70 years old and to be retired before the end of his elected term under otherwise mandatory retirement laws and (ii) to be retired during a session of the General Assembly in which the General Assembly is required to elect another judge or judges of the State Corporation Commission shall be retired upon the first to occur of (a) the expiration of the term to which he was elected or (b) 20 days after the commencing of the regular session of the General Assembly that immediately follows the date the judge turns 72 years old. Under current law, all judges who turn 70 shall be retired 20 days after the convening of the next regular session of the General Assembly.

6. No Fiscal Impact

7. Budget amendment necessary: No

8. Fiscal implications: None

9. Specific agency or political subdivisions affected: VRS, General Assembly and State Corporation Commission

10. Technical amendment necessary: No

11. Other comments: This bill provides a later mandatory retirement date for a specific class of members of the Judicial Retirement System.

Date: 01/17/05 / wgh

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