Department of Planning and Budget 2005 Fiscal Impact Statement

1.	Bill Number HB1780
	House of Origin
	Second House
2.	Patron Ward
3.	Committee Appropriations
4.	Title Virginia Educational Excellence Incentive Reward Program.
5.	Summary/Purpose: This bill repeals the requirement that continuation of the incentive reward program be contingent upon funding for the 2004 or 2005 fiscal year.
6.	No Fiscal Impact
7.	Budget amendment necessary: No.
8.	Fiscal implications: The 2004 Appropriation Act budget did not include funding for this program for FY 2005 (nor did the introduced budget). This measure will remove the funding contingency completely. If funding is not provided for FY 2005 in the amended 2004-2006 budget, passage of this measure ensures that the program remains in the Code and permits the Board of Education to continue to use non-monetary awards to recognize exemplary performance by teachers, administrators, and students in the public schools.
9.	Specific agency or political subdivisions affected: School divisions, Board of Education, Department of Education.
10.	. Technical amendment necessary: No.
11.	. Other comments: None.
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cc:	Secretary of Education