

State Corporation Commission 2005 Fiscal Impact Statement

1. Bill Number HB1772

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron Dillard

3. Committee Commerce and Labor

4. Title Homeowners insurance; grounds for nonrenewals.

5. Summary/Purpose: Prohibits insurers from non-renewing a policy written to insure an owner-occupied dwelling solely due to any claim resulting primarily from other than natural causes unless such claim is related to a substantial increase in the risk of loss assumed under the policy.

6. No Fiscal Impact on the State Corporation Commission

7. Budget amendment necessary: No

8. Fiscal implications: None on the State Corporation Commission

9. Specific agency or political subdivisions affected: State Corporation Commission Bureau of Insurance

10. Technical amendment necessary: No

11. Other comments: House Bill 1772 is identical to 2004 House Bill 1019 and 2003 House Bill 2443. In 2003, House Commerce and Labor passed by House Bill 2443 indefinitely. In 2004, House Bill 1019 was carried over to the 2005 Session, but later left in committee by its patron.

Date: 01/16/05 / V. Tompkins

cc: Secretary of Commerce and Trade