

Department of Motor Vehicles 2005 Fiscal Impact Statement

1. Bill Number HB1745

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron Sherwood

3. Committee Finance

4. Title Motor vehicle daily rental fee.

5. Summary/Purpose:

Motor vehicle daily rental fee. Provides that the daily rental vehicle fee will be implemented, enforced, and collected in the same manner as rental taxes.

6. Fiscal Impact Estimates are: No fiscal impact.

7. Budget amendment necessary: No.

8. Fiscal implications:

Enactment of this bill protects the revenue stream produced by the 2% rental fee by making a technical modification to the statute to appropriately clarify the administration of the fee. By clarifying the implementation, enforcement and collection of the fee, this bill minimizes the likelihood of challenges which could thwart collection of funds negatively impacting Treasury and the Statewide Agencies Radio System (STARS).

9. Specific agency or political subdivisions affected: DMV

10. Technical amendment necessary: No.

11. Other comments: None.

Date: 03/03/05 / LRP

Document: G:\LLSDATA\2005 Legislation\FIS\HB1675ER

cc: Secretary of Transportation