

**Department of Planning and Budget
2005 Fiscal Impact Statement**

1. Bill Number HB1664E

House of Origin ☐ Introduced ☐ Substitute ☒ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Lingamfelter

3. Committee Privileges and Elections

4. Title Campaign Finance Disclosure Act; penalties and enforcement.

5. Summary/Purpose:

Increases penalties for violations of Act and requires State Board of Elections, or appropriate local elections official, to report violations to the attorney for the Commonwealth within 90 days of the report deadline.

6. No Fiscal Impact

7. Budget amendment necessary: No

8. Fiscal implications: None

9. Specific agency or political subdivisions affected: State Board of Elections, Local Electoral Boards

10. Technical amendment necessary: No

11. Other comments:

The bill raises the minimum penalty for violations of the act from \$50 to \$100. In the case of a violation for an incomplete report that is not amended, the maximum penalty is raised from \$300 to \$500. In the case of a failing to file more than one required report, the maximum penalty is raised from \$500 to \$1,000 for each subsequent penalty.

Date: 1/20/05 mtb

Document: G:\2005session\Fis\Hb1664.Doc Mike Barton

cc: Secretary of Administration