## Department of Planning and Budget 2005 Fiscal Impact Statement

1.	Bill Number HB1664		
	House of Orig	in Introduced Substitute Engrossed	
	<b>Second House</b>	☐ In Committee ☐ Substitute ☐ Enrolled	
2.	Patron	Lingamfelter	
3.	Committee	Privileges and Elections	
4.	Title	Campaign Finance Disclosure Act; penalties and enforcement.	
5.	Summary/Purpose:		
	local election	reases penalties for violations of Act and requires State Board of Elections, or appropriate al elections official, to report violations to the attorney for the Commonwealth within 90 vs of the report deadline.	
6.	No Fiscal Impact		
7.	Budget amendment necessary: No		
8.	Fiscal implications: None		
9.	<b>Specific agency or political subdivisions affected:</b> State Board of Elections, Local Electoral Boards		
10. Technical amendment necessary: No			
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## 11. Other comments:

The bill raises the minimum penalty for violations of the act from \$50 to \$100. In the case of a violation for an incomplete report that is not amended, the maximum penalty is raised from \$300 to \$500. In the case of a failing to file more than one required report, the maximum penalty is raised from \$500 to \$1,000 for each subsequent penalty.

**Date:** 1/11/05 mtb

**Document:** G:\2005session\Fis\Hb1664.Doc Mike Barton

cc: Secretary of Administration