

Department of Planning and Budget
2005 Fiscal Impact Statement

1. Bill Number HB1560

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron Marshall, R.G.

3. Committee Appropriations

4. Title Biennial budget; provisions for failure to enact biennial budget

5. Summary/Purpose:

Provides for the continuation of the budget in effect through June 30 of an even-numbered year for the next fiscal year in the event that the General Assembly fails to enact a biennial budget by May 1 of that even-numbered year.

6. Fiscal Impact Estimates

The fiscal impact of the bill cannot be estimated.

7. Budget amendment necessary:

No.

8. Fiscal implications:

Continuation of the existing appropriation act into the next fiscal year would not take into account increases for mandated appropriations, such as the K-12 allocations to the local school divisions, Medicaid, and debt service on the bonded indebtedness of the Commonwealth. Any increase in general fund appropriations for such purposes cannot constitutionally be made by the Governor, but must be enacted by the General Assembly.

9. Specific agency or political subdivisions affected:

All state agencies, all local school divisions and all localities receiving aid from the Commonwealth.

10. Technical amendment necessary:

No.

11. Other comments:

The bill does not take into account the possibility that an appropriation act could be enacted after May 1.

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cc: Secretary of Finance