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051222808 SENATE JOINT RESOLUTION NO. 272

Offered January 12, 2005 Prefiled December 10, 2004

Requesting the Commonwealth Transportation Board to revise the terms of its agreement with Wythe County concerning construction of the Progress Park Industrial Access Road.

Patron—Reynolds

Referred to Committee on Rules

WHEREAS, on December 18, 2001, the Commonwealth Transportation Board (CTB) approved \$450,000 (\$300,000 unmatched, \$150,000 matched) from the industrial, airport, and rail access fund to be used in connection with Wythe County's Progress Park Industrial Access Road; and

WHEREAS, in taking this action, the CTB required that a qualified business or industry must have expended or entered into a firm contract to expend at least \$6 million of eligible capital outlay on parcels served by this road by December 18, 2001; and

WHEREAS, although the CTB acted on December 18, 2001, an agreement between the County and the Virginia Department of Transportation (VDOT) for the construction of the project was not entered into until July 26, 2004; and

WHEREAS, Wythe County constructed the industrial access road; and

WHEREAS, in August of 2004, the road was accepted by VDOT into the state secondary highway system; and

WHEREAS, Wythe County is presently awaiting reimbursement from VDOT for \$450,000 spent in connection with this project; and

WHEREAS, due to current economic conditions and highway construction climate, construction and development at Progress Park has not met the CTB requirement of \$6 million in expenditures in site improvements; and

WHEREAS, nonreceipt by Wythe County of the \$450,000 reimbursement from VDOT in connection with this project would work a serious financial hardship for Wythe County and strike a considerable blow against its economic development efforts; now, therefore, be it

RESOLVED by the Senate, the House of Delegates concurring, That the Commonwealth Transportation Board be hereby requested to revise the terms of its agreement with Wythe County concerning construction of the Progress Park Industrial Access Road in order to allow the County until December 18, 2008, to meet the requirement that at least \$6 million in eligible capital outlay be expended on parcels served by this road; and, be it

RESOLVED FURTHER, That the Clerk of the Senate transmit a copy of this resolution to the Virginia Secretary of Transportation and the other members of the Commonwealth Transportation Board so that they may be apprised of the sense of the General Assembly of Virginia in this matter.