

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend and reenact § 26-17.9 of the Code of Virginia, relating to checks as vouchers.*

3 [S 995]

4 Approved

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6 **Be it enacted by the General Assembly of Virginia:**7 **1. That § 26-17.9 of the Code of Virginia is amended and reenacted as follows:**8 § 26-17.9. Vouchers and statement of assets on hand; direct payments to account; vouchers for IRS
9 payments.10 A. Vouchers for disbursements and a statement of cash on hand or in a bank and all investments
11 held at the terminal date of the account shall also be exhibited with each account. A voucher shall not
12 be required when a disbursement, not exceeding the value of \$25, is made to a legatee under the
13 authority of a will and such legatee refuses to take the possession or fails to present the disbursement
14 check to a bank for payment. In such case the fiduciary shall file an affidavit stating that he has made a
15 good faith effort to comply with the terms of the will and the provisions of this section.16 B. A fiduciary may make payment to a beneficiary by transfer to the beneficiary's bank account with
17 the fiduciary or by payment to an account with another bank through an automated clearinghouse, wire
18 transfer or similar mechanism, if the beneficiary has consented in writing to such method of payment. In
19 either case, a record or statement of the bank making such payment shall be a sufficient voucher.20 C. In the case of payments to the Internal Revenue Service for income tax estimates or any other
21 payments required or permitted to be made by wire transfer or similar mechanism, the fiduciary shall
22 not be required to exhibit a receipt for such payment. A record or statement of the bank making such
23 payment shall be a sufficient voucher.24 D. In the case of payments of debts, taxes and expenses, a corporate fiduciary's affidavit signed by
25 an officer familiar with the facts that describes each payment by date, payee, purpose and amount shall
26 be a sufficient voucher for the purpose of subsection A. However, the commissioner of accounts may
27 require that the corporate fiduciary exhibit a voucher for a specific payment.28 E. In the event a fiduciary seeks to use a check as a voucher or receipt hereunder, (i) a copy of both
29 sides of the check shall be sufficient or (ii) a copy of the front side of the check, and the periodic
30 statement, from the financial institution showing the check number and amount that coincides with the
31 copy shall be sufficient, provided such copy was made in the regular course of business in accordance
32 with the admissibility requirements of § 8.01-391, and, provided further, that the commissioner of
33 accounts may require a fiduciary to exhibit ~~the original check or~~ a proper voucher for a specific
34 payment or for distributions to beneficiaries or distributees. *However, the commissioner of accounts shall*
35 *not require a fiduciary to exhibit an original check as a voucher hereunder.*

ENROLLED

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