

## 1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend the Code of Virginia by adding a section numbered 22.1-208.2:4, relating to the*  
3 *Entrepreneurship Education Program.*

4  
5 Approved

[S 969]

6  
7 **Be it enacted by the General Assembly of Virginia:**

8 **1. That the Code of Virginia is amended by adding a section numbered 22.1-208.2:4 as follows:**  
9 **§ 22.1-208.2:4. Entrepreneurship Education Program.**

10 *From such gifts, donations, grants, bequests, and other funds as may be received on its behalf, there*  
11 *is hereby established the Entrepreneurship Education Program to be administered by the Board of*  
12 *Education.*

13 *Subject to the authority of the Board of Education to provide for its disbursement, the Program shall*  
14 *award grants on a competitive basis to public secondary schools to support innovative educational*  
15 *programs designed to assist students in the development of their entrepreneurial, academic, and life*  
16 *skills. Such programs shall, among other things, (i) incorporate experiential learning; (ii) include*  
17 *partnerships with business and higher education; and (iii) assist students in practicing and mastering*  
18 *business concepts, such as negotiation, pricing, and the development and implementation of plans for*  
19 *individual student businesses.*

20 *Such programs may be integrated into existing curriculum or offered outside regular school hours.*

21 *B. The Board shall establish criteria for making grants, procedures for identifying students, and*  
22 *procedures for determining amounts for grants to eligible public schools. The Board may issue*  
23 *guidelines governing the Program as it deems necessary and appropriate.*

24 **2. That this act shall expire on July 1, 2007, if no gifts, donations, grants, bequests, or other funds**  
25 **effectuating the purposes of this act are received by such date.**

ENROLLED

SB969ER