056287788 SENATE BILL NO. 777 1 Offered January 12, 2005 2 3 4 5 Prefiled January 6, 2005 A BILL to amend and reenact § 15.2-1129.1 of the Code of Virginia, relating to arts and cultural districts. 6 Patron—Potts 7 8 Referred to Committee on Local Government 9 10 Be it enacted by the General Assembly of Virginia: 1. That § 15.2-1129.1 of the Code of Virginia is amended and reenacted as follows: 11 § 15.2-1129.1. Creation of arts and cultural district. 12 13 A. The cities of Harrisonburg and, Charlottesville, and Winchester may by ordinance establish within 14 their boundaries an arts and cultural district for the purpose of increasing awareness and support for the 15 arts and culture in the city. Each city may provide incentives for the support and creation of arts and cultural venues in the district. Each city may also grant tax incentives and provide certain regulatory 16 flexibility in an arts and cultural district. 17 B. The tax incentives may be provided for up to ten 10 years and may include, but not be limited to: 18 19 (i) reduction of permit fees; (ii) reduction of user fees; and (iii) reduction of any type of gross receipts 20

tax. The extent and duration of such incentive proposals shall conform to the requirements of the Constitutions of Virginia and of the United States. C. Each city may also provide for regulatory flexibility in such zone which may include, but not be

limited to: (i) special zoning for the district; (ii) permit process reform; (iii) exemption from ordinances; and (iv) any other incentive adopted by ordinance, which shall be binding upon the locality for a period of up to ten 10 years.

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