

2005 SESSION

HOUSE SUBSTITUTE

055582808

SENATE BILL NO. 695

AMENDMENT IN THE NATURE OF A SUBSTITUTE

(Proposed by the House Committee for Courts of Justice
on February 18, 2005)

(Patron Prior to Substitute—Senator Reynolds)

A BILL to amend and reenact § 19.2-305.4 of the Code of Virginia, relating to when interest is paid on an award of restitution.

Be it enacted by the General Assembly of Virginia:

1. That § 19.2-305.4 of the Code of Virginia is amended and reenacted as follows:

§ 19.2-305.4. When interest to be paid on award of restitution.

The court, when ordering restitution pursuant to § 19.2-305 or § 19.2-305.1, may provide in the order for interest on the ~~amount so ordered~~ *restitution. If the court orders the payment of interest, it shall accrue from the date of the loss or damage unless the court specifies a different date in the order, at the rate specified in § 6.1-330.54. If the order requires interest and does not specify that the interest shall accrue from the date of the loss or damage, the interest shall automatically accrue from the date of the sentencing order.*

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