

2005 SESSION

INTRODUCED

048352716

SENATE BILL NO. 645

Offered January 23, 2004

A BILL to amend the Code of Virginia by adding a section numbered 58.1-3916.02, relating to real estate taxes; alternative payment schedules.

Patrons—Colgan; Delegate: Parrish

Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 58.1-3916.02 as follows:

§ 58.1-3916.02. Counties, cities and towns may provide billing alternatives.

Notwithstanding the provisions contained in §§ 58.1-3518, 58.1-3900, 58.1-3913, 58.1-3915, 58.1-3916, and 58.1-3918, the governing body of any county, city or town may provide by ordinance for alternative due dates for the payment of real estate taxes for real estate owned or occupied as the sole dwelling of anyone at least 65 years of age or anyone found to be permanently or totally disabled as defined in § 58.1-3217. Such ordinance may provide for monthly, bimonthly, quarterly, or semiannual installments, and may further provide that late payment penalties and interest shall accrue if each installment is not timely made. Should a locality adopt monthly due dates, said due dates may extend into the subsequent tax year, but shall not exceed more than 180 days from the first day of the subsequent tax year.

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SB645