

2005 SESSION

SENATE SUBSTITUTE

053758780

SENATE BILL NO. 1312

AMENDMENT IN THE NATURE OF A SUBSTITUTE

(Proposed by the Senate Committee for Courts of Justice
on February 2, 2005)

(Patron Prior to Substitute—Senator Norment)

A *BILL to authorize The College of William and Mary to exchange certain parcels of real property located within the City of Williamsburg.*

Be it enacted by the General Assembly of Virginia:

1. *§1. That The College of William and Mary, to further the mission and function of its law school, with the approval of the Governor and in a form approved by the Attorney General, is hereby authorized to convey approximately 0.40 acres of unimproved real property along Route 132 in the City of Williamsburg, commonly known as 502 South Henry Street (Tax Map No. 495-0A-00-058), in exchange for approximately 0.70 cumulative acres of improved and unimproved real property in the City of Williamsburg owned by several individuals, along Route 132, in the City of Williamsburg, commonly known as 604, 608, and 610 South Henry Street (Tax Map Nos. 495-0A-00-064, 495-0A-00-065, and 495-0A-00-066, respectively).*

§ 2. *The College of William and Mary is hereby authorized to prepare, execute, and deliver such deeds and other documents as may be necessary to accomplish the exchange, consistent with the decentralized authorities granted pursuant to § 4-5.06 of Chapter 4 of the Acts of Assembly of Special Session I of 2004, and the Memorandum of Understanding with the Secretaries of Finance and Administration, dated February 2, 2004.*

2. **That The College of William and Mary exercise appropriate due diligence to ensure a fair exchange of value prior to the execution of any contracts, deeds, or other documents for the exchange and conveyance.**

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