

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend and reenact § 15.2-2511.1 of the Code of Virginia, relating to return of local surplus*
3 *funds.*

4 [H 2622]

5 Approved

6
7 **Be it enacted by the General Assembly of Virginia:**8 **1. That § 15.2-2511.1 of the Code of Virginia is amended and reenacted as follows:**

9 § 15.2-2511.1. Return of local surplus funds.

10 Any ~~county~~ with a population between 65,000 and 70,000 according to the 1990 United States
11 ~~Census~~ *locality* may by ordinance develop a method for returning surplus real property tax revenues to
12 taxpayers who are assessed real property taxes in any fiscal year in which the ~~county~~ *locality* reports a
13 surplus. The ~~county~~ *locality* may reduce a taxpayer's refund by the amount of any taxes, penalties and
14 interest that are due from such taxpayer, or any past-due taxes, penalties and interest that have been
15 assessed within the appropriate period of limitations.

ENROLLED

HB2622ER