

2005 SESSION

INTRODUCED

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HB2048

053077260

HOUSE BILL NO. 2048

Offered January 12, 2005

Prefiled January 11, 2005

*A BILL to provide for certain projects to be financed by the Virginia Public Building Authority.*

Patrons—Callahan, Amundson, Armstrong, Athey, Bryant, Frederick, Hurt, Janis, Keister, Landes, Marshall, D.W., Miles, Moran, O'Bannon, Plum, Purkey, Reese, Sherwood, Shuler and Sickles

Referred to Committee on Appropriations

Whereas the General Assembly finds that the financing of the museums and arts and cultural facilities in Virginia authorized herein are in the public interest of the Commonwealth and its citizens and will thereby provide a public benefit to the Commonwealth through enhancing the general welfare and quality of life of all Virginians, now, therefore,

**Be it enacted by the General Assembly of Virginia:**

*1. § 1. That pursuant to § 2.2-2264 of the Code of Virginia, the General Assembly hereby authorizes the Virginia Public Building Authority to undertake the construction, improvement, and furnishing of the following projects including, without limitation, constructing, improving, furnishing, maintaining, acquiring, and renovating buildings, facilities, improvements and land therefor; and to exercise any and all powers granted to it by law in connection therewith, including the power to finance all or any portion of the cost thereof by the issuance of revenue bonds in a principal amount not to exceed \$85,625,000 plus amounts needed to fund issuance costs, reserve funds, original issue discount, interest prior to and during acquisition, construction or renovation and for one year after completion thereof, and other financing expenses.*

<i>Project.....</i>	<i>Amount</i>
<i>George Mason University Performing Arts Center....</i>	<i>\$3,700,000</i>
<i>Virginia Museum of Natural History.....</i>	<i>\$1,500,000</i>
<i>Art Museum of Western Virginia.....</i>	<i>\$9,800,000</i>
<i>The Barter Foundation.....</i>	<i>\$5,000,000</i>
<i>Chrysler Museum.....</i>	<i>\$2,000,000</i>
<i>Fredericksburg Area Museum and Cultural Center....</i>	<i>\$1,000,000</i>
<i>Marine Corps Heritage Foundation</i>	<i>\$2,000,000</i>
<i>Museum of the Shenandoah Valley.....</i>	<i>\$1,500,000</i>
<i>Paramount Theatre</i>	<i>\$1,000,000</i>
<i>Shenandoah Valley Discovery Museum.....</i>	<i>\$1,500,000</i>
<i>Staunton Performing Arts Center.....</i>	<i>\$1,500,000</i>
<i>USS Monitor Center at the Mariners Museum.....</i>	<i>\$5,000,000</i>
<i>Virginia Aquarium and Marine Science Center.....</i>	<i>\$1,000,000</i>
<i>Virginia Arts Festival.....</i>	<i>\$1,200,000</i>
<i>Virginia Beach Performing Arts Center.....</i>	<i>\$2,000,000</i>
<i>Virginia Living Museum.....</i>	<i>\$5,000,000</i>
<i>Virginia Performing Arts Foundation Facilities....</i>	<i>\$29,800,000</i>
<i>Woodrow Wilson Presidential Library.....</i>	<i>\$7,125,000</i>
<i>Wolf Trap Foundation for the Performing Arts.....</i>	<i>\$4,000,000</i>
<i>Total.....</i>	<i>\$85,625,000</i>