

2005 SESSION

INTRODUCED

051221484

HOUSE BILL NO. 1586

Offered January 12, 2005

Prefiled December 10, 2004

A *BILL to amend the Code of Virginia by adding a section numbered 6.1-2.23:2, relating to the Consumer Real Estate Settlement Protection Act; settlement agents; certain charges limited.*

Patron—Reese

Referred to Committee on Commerce and Labor

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 6.1-2.23:2 as follows:

§ 6.1-2.23:2. Separate charge for reporting transactions limited.

No settlement agent shall charge any party to a real estate transaction, as a separate item on a settlement statement, a sum exceeding \$20 for complying with any requirement imposed on the settlement agent by § 58.1-316 or § 58.1-317.

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