

# VIRGINIA ACTS OF ASSEMBLY -- 2005 SESSION

## CHAPTER 835

*An Act to amend and reenact § 15.2-2511.1 of the Code of Virginia, relating to return of local surplus funds.*

[H 2622]

Approved March 26, 2005

**Be it enacted by the General Assembly of Virginia:**

**1. That § 15.2-2511.1 of the Code of Virginia is amended and reenacted as follows:**

§ 15.2-2511.1. Return of local surplus funds.

Any ~~county~~ with a population between 65,000 and 70,000 according to the 1990 United States Census ~~locality~~ may by ordinance develop a method for returning surplus real property tax revenues to taxpayers who are assessed real property taxes in any fiscal year in which the ~~county~~ ~~locality~~ reports a surplus. The ~~county~~ ~~locality~~ may reduce a taxpayer's refund by the amount of any taxes, penalties and interest that are due from such taxpayer, or any past-due taxes, penalties and interest that have been assessed within the appropriate period of limitations.