VIRGINIA ACTS OF ASSEMBLY -- 2005 SESSION

CHAPTER 780

An Act to amend the Code of Virginia by adding a section numbered 6.1-2.23:2, relating to the Consumer Real Estate Settlement Protection Act; settlement agents; certain charges limited.

[H 1586]

Approved March 26, 2005

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 6.1-2.23:2 as follows: § 6.1-2.23:2. Separate charge for reporting transactions limited.

No settlement agent shall charge any party to a real estate transaction, as a separate item on a settlement statement, a sum exceeding \$10 for complying with any requirement imposed on the settlement agent by \$ 58.1-316 or 58.1-317.