

VIRGINIA ACTS OF ASSEMBLY -- 2005 SESSION

CHAPTER 733

An Act to amend and reenact § 58.1-3245.4:1 of the Code of Virginia, relating to the annual debt limitation for the City of Chesapeake.

[S 874]

Approved March 26, 2005

Be it enacted by the General Assembly of Virginia:

1. That § 58.1-3245.4:1 of the Code of Virginia is amended and reenacted as follows:

§ 58.1-3245.4:1. No annual debt limits for certain cities.

Any city with a population of at least 392,000 but not more than 395,000 which issues The Cities of Chesapeake and Virginia Beach, when issuing debt obligations pursuant to § 58.1-3245.4 shall not be subject to any annual debt limitations set forth in the charter provisions of such city.