

VIRGINIA ACTS OF ASSEMBLY -- 2005 SESSION

CHAPTER 480

An Act to amend the Code of Virginia by adding in Chapter 11.2 of Title 55 a section numbered 55-210.38, relating to status of property loaned to or deposited with museum.

[H 2803]

Approved March 21, 2005

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding in Chapter 11.2 of Title 55 a section numbered 55-210.38 as follows:

§ 55-210.38. Status of property loaned to or deposited with museum prior to July 1, 2002.

Except as otherwise provided in a written agreement between a lender and a museum, property loaned to or deposited with a museum prior to July 1, 2002, may be discarded or transferred to another museum located in Virginia provided that (i) the notice provisions of §§ 55-210.35 and 55-210.36 have been complied with and (ii) such property is held by the museum receiving the transfer for at least three years before it sells or disposes of such property.