

2004 SPECIAL SESSION I

INTRODUCED

042644784

SENATE BILL NO. 5004

Offered March 24, 2004

A BILL to amend and reenact the thirteenth enactment of Chapter 1042 of the Acts of Assembly of 2003, as amended by the 2004 Session of the General Assembly, and to further amend Chapter 1042 of the Acts of Assembly of 2003, as amended by the 2004 Session of the General Assembly, by adding a fifteenth enactment so as to appropriate the public revenue for the period beginning on the first day of July 2004 and ending on the thirtieth day of June 2005.

Patron—O'Brien

Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That the thirteenth enactment of Chapter 1042 of the Acts of Assembly of 2003, as amended by the 2004 Session of the General Assembly, is amended and reenacted as follows:

13. That the provisions of the first and second enactments of this act shall expire at midnight on June 30, 2004, pursuant to § 4-11.00 of this act, *and that the provisions of the fifteenth enactment shall expire at midnight on June 30, 2005.* The provisions of all other enactments shall have no expiration date.

2. That Chapter 1042 of the Acts of Assembly of 2003, as amended by the 2004 Session of the General Assembly, is amended by adding a fifteenth enactment as follows:

15. That notwithstanding any provision of this act, the total amount appropriated in the second year to state, nonstate and other entities through the various items of appropriations as set forth in the act, is hereby appropriated beginning July 1, 2004, and ending June 30, 2005. In addition, all relevant language constituting limitations, conditions, powers, duties, responsibilities, and directives shall be applicable to such appropriations and to the operation of government and its instrumentalities, mutatis mutandis. The Governor shall, upon the effective date of this act, immediately reduce such amounts so appropriated herein by any one-time expenditure that was appropriated for the 2003-04 fiscal year and that was actually consummated during the 2003-04 fiscal year. The Governor shall perform all actions necessary to ensure receipt by the Commonwealth of all nongeneral funds including, but not limited to, the allocation of matching funds for federal fund draw-downs, and may transfer funds, without limitation, from one account to another, as may be necessary to protect the financial interests of the Commonwealth.

All general fund revenues carried forward from the fiscal year ending June 30, 2004, and all revenues collected during the period July 1, 2004, through June 30, 2005, that are in excess of the general fund appropriations made pursuant to this enactment, shall be deposited into the Revenue Stabilization Fund.

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