Department of Planning and Budget 2004 Fiscal Impact Statement

1.	Bill Number SB95	
	House of Origi	in Introduced Substitute Engrossed
	Second House	☐ In Committee ☐ Substitute ☐ Enrolled
2.	Patron	Devolites
3.	Committee	General Laws
4.	Title	Online Auctions and General Services Administration as Procurement Sources
5.	Summary/Purpose: Adds online public auctions and the U.S. General Services Administration as procurement sources available to public bodies.	
6.	Fiscal impact cannot be determined (see Item 8).	
7.	Budget amendment necessary: No	
8.	Fiscal implications: This proposal allows all public bodies to use public auctions, including online auctions, and the U. S. General Services Administration (GSA) as potential procurement sources. This change will provide opportunities for additional vendors and, because of the increase in sources and competition, potential savings to the public bodies in the purchase of goods and services. There will also be administrative savings to the public bodies through use of the GSA schedules.	
9.	Specific agency or political subdivisions affected: All public bodies, General Services Administration	
10. Technical amendment necessary: No		
11. Other comments: This proposal is similar to HB 470.		
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cc: Secretary of Administration