

**Department of Planning and Budget
2004 Fiscal Impact Statement**

1. Bill Number SB602

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron Williams

3. Committee Passed Both Houses

4. Title Extension of Chamberlin Hotel Lease

5. Summary/Purpose:

Gives the consent of the Commonwealth for the extension of the lease for the operation of the Chamberlin Hotel at Fort Monroe for 50 years until December 2087, and expands the approved uses to include a senior housing facility with an assisted living component and an adjoining parking garage. The bill also includes an emergency provision.

6. No Fiscal Impact

7. Budget amendment necessary: No

8. Fiscal implications: The Chamberlin Hotel is currently located on Fort Monroe. If the hotel is abandoned, it will revert to the Commonwealth.

9. Specific agency or political subdivisions affected: Department of General Services

10. Technical amendment necessary: No

11. Other comments: None

Date: 03/25/04 / amk

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cc: Secretary of Administration