## Department of Planning and Budget 2004 Fiscal Impact Statement

1.	Bill Number SB602			
	House of Orig	in 🔀 Introduced	Substitute	Engrossed
	<b>Second House</b>	In Committee	Substitute	Enrolled
2.	Patron	Williams		
3.	Committee	Courts of Justice		
4.	Title	Extension of Chamberl	lin Hotel Lease	
5.	Summary/Purpose: Gives the consent of the Commonwealth for the extension of the lease for the operation of the Chamberlin Hotel at Fort Monroe for 50 years and expands the approved uses to include a senior housing facility with an assisted living component and an adjoining parking garage. The bill also includes an emergency provision.			
6.	No Fiscal Impact			
7.	Budget amendment necessary: No			
8.	<b>Fiscal implications:</b> The Chamberlin Hotel is currently located on Fort Monroe. If the hotel is abandoned, it will revert to the Commonwealth			
9.	9. Specific agency or political subdivisions affected: Department of General Services			
10. Technical amendment necessary: No				
11. Other comments: None				
<b>Date:</b> 01/23/04 / amk <b>Document:</b> G\ 04 FISs\SB602.DOC				

cc: Secretary of Administration