

Department of Planning and Budget 2004 Fiscal Impact Statement

1. Bill Number SB525

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron Hanger

3. Committee Passed Both Houses

4. Title Design-Build Construction Management Contracts

5. Summary/Purpose:

Raises the limit on design-build construction management contracts from \$500,000 to \$1.0 million.

6. No Fiscal Impact (see Item 8).

7. Budget amendment necessary: No

8. Fiscal implications: This proposal raises the authority for public bodies to use competitive negotiations as a contracting method for contracts that alter, repair, renovate, or demolish buildings from \$500,000 to \$1.0 million. This could result in some administrative cost savings.

9. Specific agency or political subdivisions affected: All state and local entities with capital programs

10. Technical amendment necessary: No

11. Other comments: None

Date: 03/22/04 / amk

Document: G\ 04 FISs\SB525ER.DOC

cc: Secretary of Administration