

**Department of Planning and Budget
2004 Fiscal Impact Statement**

1. Bill Number SB323

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron Stolle

3. Committee Passed Both Houses

4. Title Workers' Compensation Insurance; self-insurers; deposit to secure payment.

5. Summary/Purpose:

Lists the financial instruments that a self-insuring employer can provide to the Workers' Compensation Commission (WCC) if the WCC requires that a deposit be made by the employer to secure the payment of workers' compensation liabilities as they are incurred.

6. Fiscal Impact Estimates are: Minimal and final

7. Budget amendment necessary: No

8. Fiscal implications:

Agency Impact: This bill will have minimal fiscal impact on the Workers' Compensation Commission (WCC), as its administration will be accomplished with existing staff and resources.

System Impact: It is anticipated that this bill would have no fiscal impact on the workers' compensation system.

9. Specific agency or political subdivisions affected: Workers' Compensation Commission, local governments

10. Technical amendment necessary: No

11. Other comments: None

Date: 3/5/04 mtb

Document: G:\Sbe\Bills\Fis\2004session\Sb323er.Doc

cc: Secretary of Administration