

State Corporation Commission 2004 Fiscal Impact Statement

1. Bill Number SB291

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron O'Brien

3. Committee Commerce and Labor

4. Title Insurance; reimbursement rates to health care providers.

5. Summary/Purpose: Adds a requirement that insurers which use a provider panel must establish procedures for providing written notification to providers at least 30 days prior to a change in the rates or fees paid to providers for health care services.

6. No Fiscal Impact on the State Corporation Commission

7. Budget amendment necessary: No

8. Fiscal implications: None on the State Corporation Commission

9. Specific agency or political subdivisions affected: State Corporation Commission Bureau of Insurance

10. Technical amendment necessary: The Bureau of Insurance offered technical amendments to the patron, suggesting a series of amendments to § 38.2-3407.15 in lieu of the provisions in the bill which amend § 38.2-3407.10.

11. Other comments: On February 9, 2004, SB 291 was stricken at the request of the patron.

Date: 02/10/04 / V.Tompkins

cc: Secretary of Commerce and Trade