

## Department of Planning and Budget 2004 Fiscal Impact Statement

**1. Bill Number** SB289

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron** O'Brien

**3. Committee** General Laws

**4. Title** State Asset Management Review Act

**5. Summary/Purpose:**

Requires the Division of Engineering and Buildings of the Department of General Services to establish performance standards for determining the effectiveness of state real property management. Each state agency is required to manage these real property assets in accordance with the performance standards. The bill also requires the Division to ensure that asset usage by each state agency is proper and cost effective. Finally, the Division is to report the performance measures to the Governor and the General Assembly by December 1, 2004, and to thereafter prepare, no later than November 30 of each year, reports to the Governor and the General Assembly on the effectiveness of the performance measurements.

**6.** Fiscal impact cannot be determined (see Item 8).

**7. Budget amendment necessary:** No

**8. Fiscal implications:** This proposal requires the Department of General Services to establish performance standards for real property management and establishes additional reporting requirements on the effectiveness of these performance standards. These additional costs, which are indeterminate, can be absorbed in existing agency programs.

**9. Specific agency or political subdivisions affected:** Department of General Services, all state agencies and higher education institutions with real property assets

**10. Technical amendment necessary:** No

**11. Other comments:** None.

**Date:** 02/02/04 / amk

**Document:** G\ 04 FISs\SB289S1.DOC

cc: Secretary of Administration