

Department of Planning and Budget 2004 Fiscal Impact Statement

1. Bill Number SB289

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron O'Brien

3. Committee General Laws

4. Title State Asset Management Review Act

5. Summary/Purpose:

Requires the Department of General Services (DGS) to conduct a biennial survey, beginning in 2004, of asset needs for each state agency, including, but not limited to real property, office space, vehicles, and equipment. The results of the survey shall be used by the department to identify (i) unneeded or excess assets, (ii) opportunities for enhanced use leasing, and (iii) opportunities for consolidation of properties. The bill authorizes the department to take appropriate action to ensure that the asset needs for each state agency are proper and cost effective.

6. Fiscal impact cannot be determined (see Item 8).

7. Budget amendment necessary: No

8. Fiscal implications: To conduct a survey every two years of the asset needs of each state agency will increase administrative costs to all agencies and especially DGS as the coordinator of the process. The actual amount of these costs cannot be determined.

9. Specific agency or political subdivisions affected: Department of General Services, all state agencies and institutions of higher education

10. Technical amendment necessary: No

11. Other comments: None

Date: 01/22/04 / amk

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cc: Secretary of Administration