

State Corporation Commission 2004 Fiscal Impact Statement

1. Bill Number SB163

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron Colgan

3. Committee Passed Both Houses

4. Title Financial Institutions, SCC's Bureau of; submission of confidential information pursuant to grand jury subpoena.

5. Summary/Purpose:

Banking and finance; confidentiality of information. Authorizes the release of confidential information from the State Corporation Commission's Bureau of Financial Institutions pursuant to grand jury subpoenas.

6. No fiscal impact on the State Corporation Commission

7. Budget amendment necessary: No

8. Fiscal implications: None on the State Corporation Commission

9. Specific agency or political subdivisions affected: State Corporation Commission's Bureau of Financial Institutions

10. Technical amendment necessary: No

11. Other comments: This bill was introduced at the request of the State Corporation Commission's Bureau of Financial Institutions.

Date: 03/03/04 E. J. Face, Jr.

cc: Secretary of Commerce and Trade