

State Corporation Commission 2004 Fiscal Impact Statement

1. Bill Number SB163

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Colgan

3. Committee Commerce and Labor

4. Title Financial Institutions, SCC's Bureau of; submission of confidential info. pursuant to grand jury sub.

5. Summary/Purpose:

Banking and finance; confidentiality of information. Adds persons authorized pursuant to grand jury subpoenas to the list of persons authorized to receive confidential information from the State Corporation Commission's Bureau of Financial Institutions.

6. No fiscal impact on the State Corporation Commission

7. Budget amendment necessary: No.

8. Fiscal implications: None on the State Corporation Commission

9. Specific agency or political subdivisions affected: State Corporation Commission's Bureau of Financial Institutions.

10. Technical amendment necessary: No.

11. Other comments: None

Date: 01/16/04 E. J. Face, Jr.

cc: Secretary of Commerce and Trade