

**State Corporation Commission
2004 Fiscal Impact Statement**

1. Bill Number HB814

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Eisenberg

3. Committee Commerce and Labor

4. Title Insurance; homeowners; cancellation or nonrenewal; claims inquiries.

5. Summary/Purpose: Prohibits insurers from non-renewing a policy written to insure an owner-occupied dwelling solely because of *inquiries* about potential claims.

6. No Fiscal Impact on state agencies

7. Budget amendment necessary: No

8. Fiscal implications: None on state agencies

9. Specific agency or political subdivisions affected: State Corporation Commission Bureau of Insurance

10. Technical amendment necessary: No

11. Other comments: The Bureau of Insurance has not received complaints from consumers whose insurance companies are non-renewing solely due to inquiries. The Bureau has, however, received complaints from consumers where with losses plus additional inquiries coverage was nonrenewed. On January 22, 2004, Delegate Eisenberg carried over the bill to the 2005 Session to give him time to work with the insurance industry to address the concerns raised in this bill.

Date: 01/26/04 / V. Tompkins

cc: Secretary of Commerce and Trade