

## Virginia Retirement System 2004 Fiscal Impact Statement

**1. Bill Number** HB702

**House of Origin**    ☒ Introduced    ☐ Substitute    ☒ Engrossed

**Second House**    ☒ In Committee    ☐ Substitute    ☒ Enrolled

**2. Patron**    Ingram

**3. Committee**    Finance

**4. Title**    Virginia Sickness and Disability Program; actuary.

**5. Summary/Purpose:**

Virginia Sickness and Disability Program; actuary. Clarifies that the actuary authorized to recommend certain benefit adjustments is the actuary of the Virginia Sickness and Disability Program, instead of the actuary of the Virginia Retirement System.

**6. No Fiscal Impact**

**7. Budget amendment necessary:** No

**8. Fiscal implications:** None

**9. Specific agency or political subdivisions affected:** VRS

**10. Technical amendment necessary:** No

**11. Other comments:** This Bill is requested by the VRS Board of Trustees

**Date:** 03/08/04 / wgh

**Document:** h702er