

Virginia Retirement System 2004 Fiscal Impact Statement

1. Bill Number HB702

House of Origin Introduced Substitute Engrossed

Second House In Committee Substitute Enrolled

2. Patron Ingram

3. Committee

4. Title Virginia Sickness and Disability Program; actuary.

5. Summary/Purpose:

Virginia Sickness and Disability Program; actuary. Clarifies that the actuary authorized to recommend certain benefit adjustments is the actuary of the Virginia Sickness and Disability Program, instead of the actuary of the Virginia Retirement System.

6. No Fiscal Impact

7. Budget amendment necessary: No

8. Fiscal implications: None

9. Specific agency or political subdivisions affected: VRS

10. Technical amendment necessary: No

11. Other comments: This Bill is requested by the VRS Board of Trustees

Date: 01/25/04 / wgh

Document: h702