

Virginia Retirement System 2004 Fiscal Impact Statement

1. Bill Number HB699

House of Origin ☒ Introduced ☐ Substitute ☒ Engrossed

Second House ☒ In Committee ☐ Substitute ☒ Enrolled

2. Patron Ingram

3. Committee Finance

4. Title Virginia Sickness and Disability Program; long-term disability benefits; sta

5. Summary/Purpose:

Virginia Sickness and Disability Program; long-term disability benefits; state employees. Allows the VRS or its third party administrator to waive the requirement for claimants under the VSDP to apply for social security benefits.

6. No Fiscal Impact

7. Budget amendment necessary: No

8. Fiscal implications: None

9. Specific agency or political subdivisions affected: VRS

10. Technical amendment necessary: No

11. Other comments: The VSDP currently requires claimants to apply for social security benefits. There are certain illnesses or injuries that are short term in nature where this requirement is not appropriate. This Bill allows the VRS or its third party administrator to waive the requirement where applicable. This Bill is requested by the VRS Board of Trustees.

Date: 03/08/04 / wgh

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